

## IN THE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH (COURT - II)

Item No.310 IB-236/ND/2024 New IA-2047/2025

IN THE MATTER OF:

Canara Bank ... Applicant/Petitioner

Versus

M/s SV Buildcon Pvt. Ltd ... Respondent

**Under Section:** 7 of IBC, 2016

Order delivered on 02.05.2025

CORAM:

SH. ASHOK KUMAR BHARDWAJ MS. REENA SINHA PURI HON'BLE MEMBER (J) HON'BLE MEMBER (T)

PRESENT:

For the Applicant : For the Respondent :

For the RP: Adv. J. Rajesh, Adv. Nipum Gautam, Adv.

Arsalam Ahmed, Adv. in IA- 2047/2025, Mr.

Vivek Parti

Hearing Through: VC and Physical (Hybrid) Mode

**ORDER** 

IA-2047/2025: Ld. Counsel for the Applicant could draw our attention to order dated 20.12.2024 passed by Hon'ble NCLAT in Company Appeal AT (Ins.) No.-1999/2024 and submitted that when the order was passed, the CoC had received two resolution plans, but in the wake of the aforementioned order passed by Hon'ble NCLAT, the resolution plan could not to be considered. In the wake of the aforementioned order and the subsequent order passed by Hon'ble NCLAT in terms of which the interim order was varied, the period mentioned in prayer clause excluded from the period of CIRP. **Application stands disposed of**.

Sd/-(REENA SINHA PURI) MEMBER (T) Sd/-(ASHOK KUMAR BHARDWAJ) MEMBER (J)